

5 March 2010

**Notice of extension of Closing Date**

Novarise Renewable Resources International Ltd (**Novarise**) lodged a prospectus with the Australia Securities and Investments Commission (**ASIC**) on 4 February 2010 (as modified by the Supplementary Prospectus dated 22 February 2010), in relation to an offer of 128 million New Shares at a price of \$0.25 each to raise \$32 million (subject to a Minimum Subscription of \$25 million) (**Offer**).

We wish to advise that the Offer period has been extended and will now close on 26 March 2010, with view to Novarise listing on ASX Limited on 19 April 2010.

Novarise has extended the closing date to provide additional time for investors to consider the Offer. The Board considers that this additional time will allow some larger potential investor groups to complete their due diligence process.

For more information or if you have any queries, please contact Novarise Renewable Resources International Ltd on +618 8233 5424.

By order of the Board



Qingyue Su  
Chairman – Novarise Renewable Resources International Ltd