

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD

13 January 2011

ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000
PO Box H224
Australia Square
NSW 1215

By Email & Facsimile +612 9241 7620

ATTENTION MS EMMA BADHNI

Dear Sir

PRICE QUERY

In response to your query of 13 January 2011, regarding the recent price change and increase in volume in the Novarise Renewable Resources International Ltd ("the Company"), we provide the following answers using the numbering in your letter:

1. The Company is not aware of any price sensitive information concerning the Company that it has not already announced to the market.
2. Not applicable.
3. The Company offers the following possible explanation for the price change and increase in volume:

The Company is currently exploring the feasibility of raising further capital by way of Taiwan Depository Receipts (TDRs) on the Taiwan Stock Exchange. However, the matter is still at preliminary exploratory stage and no decision has been finalised. The Company will advise the market if there is any material development of the matter.

4. The Company confirms that, to the best of its knowledge, it is in compliance with the listing rules and in particular, listing rule 3.1.

Yours faithfully



QINGYUE SU

Chairman and Managing Director

NOVARISE **RENEWABLE** RESOURCES INTERNATIONAL LTD *ACN 138 537 596*

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