

15 April 2010

Close of Offer and Minimum Subscription of \$25 million raised

We are pleased to announce that the initial public offer of Novarise Renewable Resources International Ltd (**Novarise**) under its Prospectus dated 4 February 2010 (as modified by the Supplementary Prospectus dated 22 February 2010) has closed and applications for over \$25 million have been received.

We wish to take this opportunity to thank you for your interest and support in Novarise.

The key dates to listing on the ASX are:

Allotment of New Shares	19 April 2010
Despatch of Shareholder Statements	22 April 2010
Estimated Date for Listing on ASX	30 April 2010

Novarise will seek to list on the ASX as soon as possible, and would prefer to list on 28 April 2010 (subject to confirmation from ASX). Novarise will provide updates on any changes to the estimated listing date via its website.

For more information or if you have any queries, please contact Novarise Renewable Resources International Ltd on +618 8233 5424.

By order of the Board



Qingyue Su
Chairman – Novarise Renewable Resources International Ltd