

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Novarise Renewable Resources International Ltd

ABN

Quarter ended ("current quarter")

48138537596

30-9-2014

Consolidated statement of cash flows

Cash flows related to operating activities

	Current quarter \$A'000	January to September \$A'000
1.1 Receipts from customers	45,782	131,997
1.2 Payments for (a) staff costs	(224)	(919)
(b) advertising and marketing	(0)	(1)
(c) research and development	(12)	(46)
(d) leased assets		
(e) other working capital	(46,563)	(132,182)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	(92)	2,602
1.5 Interest and other costs of finance paid	(1,025)	(3,777)
1.6 Income taxes paid	(968)	(2,143)
1.7 Other (provide details if material)	-	-
Net operating cash flows	(3,102)	(4,469)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	January to September \$A'000
1.8 Net operating cash flows (carried forward)	(3,102)	(4,469)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(2,110)	(4,664)
(e) deposits over three months	13,420	47,018
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) payments for property, plant & equipment	-	-
1.11 Loans to other entities	(14,771)	(101,015)
1.12 Loans repaid by other entities	20,580	54,064
1.13 Other -decrease of short-term deposits		-
Net investing cash flows	17,119	(4,597)
1.14 Total operating and investing cash flows	14,017	(9,066)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	34,370	209,302
1.18 Repayment of borrowings	(48,501)	(201,799)
1.19 Dividends paid	-	-
1.20 Other – loans from other entities	669	2,191
– loans repaid to other entities	18	(1,228)
Net financing cash flows	(13,444)	8,466
Net increase (decrease) in cash held	573	(600)
1.21 Cash at beginning of quarter/year to date	305	1,541
1.22 Exchange rate adjustments to item 1.20	42	(21)
1.23 Cash at end of quarter	920	920

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	32
1.25	Aggregate amount of loans to the parties included in item 1.11	8,532

1.26 Explanation necessary for an understanding of the transactions

Payments to related entities of the entity consist of payments to directors, directors salaries and remuneration paid to non-executive directors			
Su Qing Yue	11	So Chung Yi	0
Zhuang Xiao Bin	9	Tu Lian Dong	0
John O'Brien	7	Faipeng Chen	7

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

(N/A)

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

(N/A)

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	41,907	35,640
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	920	305
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	920	305

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: October 27, 2014
 (Director)

Print name:Mr..Qingyue Su.....

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - * 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - * 9.2 - itemised disclosure relating to acquisitions
 - * 9.4 - itemised disclosure relating to disposals
 - * 12.1(a)- policy for classification of cash items
 - * 12.3 - disclosure of restrictions on use of cash
 - * 13.1 - comparative information

3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.