

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD

Australian Securities Exchange Announcement

The Manager
Companies Announcements Officer
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

23 May 2016

ASX Announcement – Update

On 27 April 2016, Novarise Renewable Resources International Ltd (the Company) provided an update on the progress in regards to the Company's annual financial report for the year ended 31 December 2014 and Appendix 4D in respect of six months financial information to 30 June 2015.

The Company has finalised and resolved the relevant Appendix 4E for the financial year ending 31 December 2014 and Appendix 4D in respect of six months financial information to 30 June 2015.

The Company now anticipates that the release dates of Appendix 4E and Appendix 4D will be within this week.

The Company is also advised that its majority shareholder and CEO, Mr Qingyue Su, has reassured and reiterated his assurances of ongoing support to the Company so as to ensure that the Company continues to trade in accordance with the normal course of its business.

The Company will continue to keep the market updated.

Dated: 23 May 2016

Signed:  _____

Name: Qingyue Su
For and on behalf of Novarise