

Australian Securities Exchange Announcement

4 November 2010

The Manager
Companies Announcement Officer
Australian Securities Exchange
Electronic Lodgement

Novarise Renewable Resources International Ltd (ASX: NOE): Appendix 4C – Revised version lodged

Please refer to the attached Appendix 4C, which replaces the Appendix 4C lodged by the Company on 29 October 2010. In the course of reviewing the Appendix 4C the Company identified some minor discrepancies, and has promptly updated the Appendix 4C.

In the revised version, the following changes have been made:

- items 1.21, 1.22 and 1.33 have been corrected, to reflect the cash at the end of the quarter as \$35,331,000 rather than \$35,311,000, a difference of \$20,000; and
- items 4.1 and 4.4 – the figures given for the previous quarter have been corrected. The figures for the current quarter are unchanged.

No other changes have been made.

By order of the Board



Fai-Peng Chen
Director & Company Secretary
Novarise Renewable Resources Int'l Ltd.

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Appendix 4C
Quarterly report
for entities admitted
on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001,24/10/2005.

Name of entity

Novarise Renewable Resources International Ltd

ABN

138537596

Quarter ended ("current quarter":)

30-09-2010

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter	Year to date
	(July to September) SA'000	(January to September) SA'000
1.1 Receipts from customers	27,784	59,336
1.2 Payments to suppliers and employees	-10,298	-47,576
1.3 Dividends received		
1.4 Interest and other items of a similar nature received		256
1.5 Interest and other costs of finance paid	85	-848
1.6 Income taxes paid	-418	-765
1.7 Other (provide details if material)	-633	111
Net operating cash flows	0	
	16,520	10,514

+ See chapter 19 for defined terms

Appendix 4C

Quarterly report for entities

Admitted on the basis of commitments

	Current quarter (July to September) SA'000	Year to date (January to September) SA'000
1.8 Net operating cash flows (carried forward)	16,520	10,514
Cash flows related to investing activities		
1.9 payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	-3,564	-8,501
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (items 5)		
(b) equity investment		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 other (provide details if material)		
Decrease in term deposits with maturity over three months	-2,782	3,163
Net investing cash flows	-6,346	-5,338
1.14 Total operating and investing cash flows	10,174	5,176
Cash flows related to financing activities		
1.15 proceeds from issues of shares, options, etc	0	22,779
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowing	17,490	38,840
1.18 Repayment of borrowing	-18,011	-35,813
1.19 Dividend paid		
1.20 other (provide details if material)		
Net financing cash flows	-521	25,806
Net increase(decrease) in cash held	9,653	30,982
1.21 Cash at beginning of quarter/year to date	25,555	4,236
1.22 Exchange rate adjustments to item 1.20	123	113
1.23 Cash at end of quarter	35,331	35,331

+ See chapter 19 for defined terms

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter (July to September) \$A'000
1.24 Aggregate amount of payment to the parties included in item 1.2	6
1.25 Aggregate amount of loans to the parties included in item 1.1	6

1.26 Explanation necessary for an understanding of the transactions

Payments to related entities of the entity consist of payments to directors, directors Salaries and remuneration paid to non-executive directors

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

(N/A)

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

(N/A)

Financing facilities available

Add notes as necessary for an understanding of the position (See AASB1026 paragraph 12.2)

	Amount available \$A'000	Amount used \$A'000
3.1 Loans facilities	50,070	27,059
3.2 credit standby arrangements		

+ See chapter 19 for defined terms

Reconciliation of cash

Reconciliation of cash at the end of the quarter(as shown in the consolidated statement of cash flows)to the related items in the accounts is as follows	Current quarter \$A'000 (July to September)	Previous quarter \$A'000 (April to June)
4.1 Cash on hand and at bank	35,331	25,555
4.2 Deposits at call		
4.3 Bank overdraft		
4.4 Other (provide details)		
Total: cash at end of quarter (item 1.23)	35,331	25,555

Acquisition and disposals of business entities

	Acquisitions (item 1.9(a))	Disposals (items 1.10 (a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance Statement

1.This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act(except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2.This statement does/ does not*(delete one) give a true and fair view of the matters disclosed.

Sign here:



date: 29-10-2010

(Director /Company secretary)

Print name : Qingyue Su

Notes

1、 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report,

2、 The definitions in, and provisions of, AASB1026: *Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.

- 6.2- reconciliation of cash flows arising from operating activities to operating profit or loss
- 9.2- itemised disclosure relating to acquisitions
- 9.4 - itemised disclosure relating to disposals
- 12.1 (a) - policy for classification of cash items
- 12.3- disclosure of restrictions on use of cash
- 13.1- comparative information

3.**Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic(if any) must be complied with.