

Australian Securities Exchange Announcement

5 November 2010

The Manager
Company's Announcement Office
Australian Securities Exchange
Electronic Lodgement System

Dear Sir,

2010 Annual Dividend

The Board of Novarise Renewable Resources International Ltd (**Novarise**) are pleased to announce that they have approved the payment of an unfranked dividend of 1 cent per share to be paid to all shareholders.

The details of the 2010 annual dividend are as follows:

Dividend amount per share	\$0.01
Record date	26 November 2010*
Payment date (on or before)	13 December 2010
Type of dividend	Annual Dividend

(*The record date will end at 5 pm (ADT) on Friday 26 November 2010)

The dividend reinvestment plan will operate in respect of this 2010 annual dividend.

TBI also wishes to announce that for Australian Taxation purposes, the whole of the dividend will be treated as Conduit Foreign Income (CFI) which means that there will be no withholding tax in Australia for foreign shareholders.

Dividend Reinvestment Plan

The Board has also resolved to activate the DRP, which is intended to apply to all dividends, and the Plan will commence operation effective from the date of this announcement. The DRP enables shareholders to increase their shareholding in Novarise by reinvesting all or

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD ACN 138 537 596

Australian Office: c/o Level 10, 25 Grenfell Street, Adelaide SA 5000

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www.novarise.com.au

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD

part of their dividends in additional shares, at a price to be announced (i.e discount to the average market price, free of brokerage, commission and other costs).

A copy of the terms and conditions of the DRP is available from the company's registered office should you wish the company to post it to you or they can be viewed on the company's website at www.novarise.com.au .

Shareholders will be receiving a letter from Computershare shortly with respect to the annual dividend.

On behalf of the board



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