

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD

15 November 2010

The Manager
Companies Announcement Officer
Australian Securities Exchange
Electronic Lodgement

Novarise Renewable Resources International Ltd (ASX Code: NOE) – Letter to Shareholders concerning 2010 Dividend

Please find attached a letter to shareholders concerning the Company's 2010 dividend, as sent to shareholders.

Yours sincerely,



Fai-Peng Chen
Company Secretary

Novarise Renewable Resources International Ltd

ABN 48 138 537 596

9 November 2010

Dear Shareholder,

2010 Dividend

The directors are delighted to confirm that an unfranked dividend of **one cent (0.01)** per share will be paid to all shareholders. The record date for the 2010 dividend (that is, the date for determining eligibility of shareholders to receive the dividend) is the **26th of November 2010** and the dividend will be paid to shareholders on the **13th of December 2010**. For Australian Taxation purposes, the whole of the dividend will be treated as a Conduit Foreign Income (CFI) which means that there will be no dividend withholding tax in Australia for foreign shareholders.

To assist us with our commitment to the environment and our focus on cost control, we encourage you to provide your shareholder information online at www.computershare.com.au/easyupdate/noe. This online service is fast, secure and will ensure you receive your payments on time. If you wish to update your details they will need been provided **by 5.00pm (ACDT) on the record date, 26 November 2010** in order to be applied for the forthcoming payment

Tax File Number (TFN)/Australian Business Number (ABN) and /or Exemption Codes

If you have not advised your TFN or Australian Business Number to Computershare Investor Services Pty Limited, please do so as soon as possible. If you are an Australian securityholder or subject to Australian tax laws, it is in your interest to provide your TFN or Australian Business Number to ensure that withholding tax is not deducted at the full marginal rate from your dividends.

Direct Crediting of Dividends

Novarise Renewable Resources International Ltd (**Novarise**) encourages its shareholders to receive their dividend payments by direct credit to an Australian bank, credit union or building society account rather than by cheque. The advantages of direct credit payments include:

- more secure;
- faster;
- more certainty (not subject to mailing, wrong address etc);
- "cleared" funds available immediately.

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD ACN 138 537 596

Australian Office: c/o Level 10, 25 Grenfell Street, Adelaide SA 5000
Chinese Office: No 2-16A Qingmeng Park, Quanzhou Economy & Technology Development Zone, Quanzhou, Fujian Province, The People's Republic of China
www.novarise.com.au

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Dividend Reinvestment Plan

The directors of Novarise have also resolved to activate the Company's Dividend Re-investment Plan (**DRP**). The **DRP** has been established for those shareholders who wish to invest their dividend in additional Novarise ordinary shares. The **DRP** enables you to increase your shareholding in Novarise by reinvesting all or part of your dividend in additional shares, at a 5% discount to the average market price, free of brokerage, commission and other costs. The **DRP** is available to shareholders with respect to the dividend announced by the directors.

Participation in the **DRP** is entirely voluntary. You can join, leave or alter the proportion of shares covered by the **DRP** at any stage.

As stated in the Prospectus, the company's largest shareholder, has agreed to reinvest at least 60% of its entitlement to dividends based on its shareholdings.

A copy of the terms and conditions of the **DRP** is available from the company's registered office should you wish the company to post it to you or they can be viewed on the company's web site at www.novarise.com.au.

If you do not have internet access, please call 1300 308 185 with Australia or +61 3 9415 4181 outside Australia and provide your information over the phone.

On behalf of your directors, I thank you for your continued support as a shareholder in Novarise.

Yours sincerely,

Fai-Peng Chen
Company Secretary

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