

Australian Securities Exchange Announcement

Friday 1st July 2011

**The Manager
Companies Announcements Officer
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215
Electronic Lodgement**

Dear Sir/Madam

Business Update

The board of Novarise is pleased to provide a business update on the current progress:

- (1) The new trademark – The famous brand in Fujian province**
- (2) Current Projects & Technology in 2011**
- (3) Progress of the new production facility in Nan'an City, Fujian Province, China**

On behalf of the board

**Winnie Chen
Company Secretary**

ASX Release

1 July 2011

The Manager
Companies Announcement Office
ASX Limited

BUSINESS UPDATE

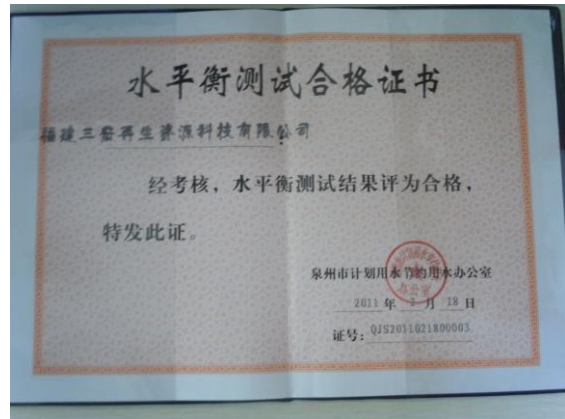
Novarise Renewable Resources International Ltd (ASX: NOE) (**Novarise**) is pleased to announce that Fujian Sanhong Renewable Resources Technology Co., Ltd (A wholly-owned subsidiary of Novarise) has obtained a new trademark, and to provide advice on the current projects and technology and the current progress of new production facility at Nan'an.

(1) The new trademark -- The famous brand in Fujian province



(2) Projects & Technology in 2011

Projects & Technology in 2011	Date of application	Date of Approval	Remarks
Gold Award of Cross-Strait Employee Innovation Achievements Exhibition on 18 June 2011	6 June, 2011	30 June, 2011	Certification not issued yet
Quanzhou Water Saving Enterprise	Nov, 2010	May, 2011	The First Batch
Quanzhou Water Balance Test Enterprise	July, 2010	March, 2011	The first one in Quanzhou



(3) New production facility in Nan'an City, Fujian Province, China

The construction of the new production facility commenced in June, 2010

Blueprint of the new production facility



- ◆ **The equipment installing process has been delayed due to the rainy season. It will be put into production in the 3rd quarter of 2011.**

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD

About Novarise

Based in Quanzhou City, Fujian Province, China, the Group is a leading integrated manufacturer of recycled polypropylene (**PP**) fibre-based products.

Novarise uses proprietary patent-pending technology to process 18 different types of PP waste materials, such as CD cases, agricultural twine, safety nets, fishing nets, PP yarn and straps, into fibre-grade PP pellets. The recycled PP pellets are then used to produce PP filament yarn, PP consumer webbing products and agricultural twine. Its PP yarn, straps and consumer webbing products are used to produce bags for global brands including Dell, IBM, Samsonite, Columbia, Nintendo, Disney, Apple, Fila, Umbro and Sony.

Novarise utilises up to 100 per cent of recycled PP waste materials to produce PP filament yarn and other products. The cost of processing PP waste materials into recycled fibre-grade PP pellets is estimated to be 20% lower than the cost of using virgin (non-recycled) PP pellets.

Novarise's recyclable PP fibre-based products also reduces the amount of PP waste materials to be disposed of in landfills, or requiring incineration.

For further information please contact:

John O'Brien
Non-Executive Director
Novarise Renewable Resources International Ltd
Phone: + 61 4 1982 6372

Fai-Peng Chen
Non-Executive Director and Company Secretary
Novarise Renewable Resources International Ltd
Phone: + 61 2 – 9283 1338